

LETTER OF AUTHORITY

In consideration of Hitachi Capital Asia Pacific Pte. Ltd. (ROC No. 199400399N) of 111 Somerset Road #11-05 Singapore 238164 agreeing to enter into a Hire-Purchase Agreement No. _____ dated _____ at my / our request, I / we _____ (Holder of NRIC / PP / RCB No. _____) the registered owner of vehicle bearing registration no. _____ ("the Vehicle") hereby agree and authorise the Land Transport Authority and/or such other authorities overseeing the ownership and/or use of vehicles ("LTA") to seek clarification from the Hire Purchase, Finance and Leasing Association of Singapore regarding the financing status of the Vehicle on the receipt of any request to register, transfer or de-register the Vehicle. I/We further authorise LTA to temporarily suspend (for such period as may be determined by LTA) or refuse any such transfer or de-registration of the Vehicle or transaction relating to the PARF/COE rebates in respect of the Vehicle upon the request of Hitachi and upon Hitachi's fulfilment of LTA's stipulated requirements.

I/We hereby consent to the Land Transport Authority and/or such other authorities overseeing the ownership and/or use of vehicles to do any of the above acts and to release all such information obtained to Hitachi Capital Asia Pacific Pte. Ltd., and I/We further agree to indemnify and hold LTA and Hitachi Capital Asia Pacific Pte. Ltd. harmless against all loss and damage arising and/or in connection thereto.

I/We agree to ratify all directions and instructions given by Hitachi Capital Asia Pacific Pte. Ltd. herein and further agree that the authority herein is irrevocable.

Dated on _____

WITNESSED by

SIGNED by Hirer

Name :

I/C No.:

Name:

Title: